

Karl [redacted] ← my surname  
[redacted]  
[redacted] } my address

August 2, 2011

FDIC Consumer Response Center  
1100 Walnut Street  
Box 11  
Kansas City, MO 64106

COPY

Dear Sir or Madam:

cont'd

I am writing you today in regard to my banking institution, [redacted] (" [redacted]"), located at [redacted], [redacted], [redacted], County of [redacted]. (FDIC Cert: [redacted])

It is my understanding that there are two types of state-chartered banks. One type of state-chartered banks are non-members of the Federal Reserve which are regulated by the FDIC and state banking regulators. The other type of state-chartered banks are members of the Federal Reserve which are regulated by the Federal Reserve Board and state banking regulators. } per FDIC employee

According to the FDIC gov website, [redacted] "is a state-chartered bank that is not a member of the Federal Reserve. Therefore the primary federal regulator is the Federal Deposit Insurance Corporation."

Based upon the information presented above I have several questions which follow:

Given that [redacted] issues Federal Reserve notes to its consumers and fractionally lends [redacted] to the Federal Reserve Act of 1913, currently codified in the United States code Title 12 Chapter 3?

Is [redacted], being a state-chartered bank which is not a member of the Federal Reserve (according to the FDIC website), bound by Title 12 Chapter 3 of the United States code?

More specifically, is [redacted] legally obligated to redeem Federal Reserve notes in lawful money on demand pursuant to Title 12 USC §411?

I appreciate your timely response.

Sincerely,

Karl [redacted]

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